

Bristol View Homeowners Association, Inc.

Variance Report: First Half 2009

January - June



| | Actual | Budget | Variance |
|--|---------------|---------------|----------------|
| Operations | | | |
| Revenue | 83,923 | 83,923 | - |
| Expense | | | |
| Landscape | 33,901 | 34,419 | 518 |
| Snow Removal | 17,650 | 20,618 | 2,968 |
| Repair | 454 | 1,300 | 846 |
| Administration | 1,050 | 1,733 | 683 |
| Professional Fees | 10,704 | 10,904 | 200 |
| Water | 24 | 75 | 51 |
| Electricity | 408 | 408 | - |
| Rubbish Removal | 3,528 | 3,855 | 327 |
| Insurance | 2,152 | 2,852 | 700 |
| Property Taxes | 327 | 328 | 1 |
| Contingency/Other | 149 | 102 | (47) |
| Total Operations Expense | 70,347 | 76,594 | 6,247 |
| Operations Net Income | 13,576 | 7,329 | 6,247 |
| Capital/Major Maintenance (Reserve) | | | |
| Revenue | 15,860 | 15,857 | 3 |
| Total Reserve Expense | 12,491 | 11,100 | (1,391) |
| Reserve Net Income | 3,369 | 4,757 | (1,388) |
| Total Revenue | 99,783 | 99,780 | 3 |
| Total Expense | 82,838 | 87,694 | 4,856 |
| Total Net Income | 16,945 | 12,086 | 4,859 |

Sign Convention: Positive Variances are *Better* than Budget

Total Cash (Checking, Savings, CDs) 30 June 2009: 51,334
Fund Balances: Operations: 25,576, Reserve: 15,293